Scott Jinzhiyang Wang, *CMA*

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EDUCATION

2022–2027	**Penn State University, Smeal College of Business** *Ph.D. in Business Administration (Accounting)*
2018–2020	**Bentley University, McCallum Graduate School of Business** *M.Sc. in Accounting*
2014–2018	**Xi'an Jiaotong University** *B.S. in Nuclear Technology; with Second Major in Accounting*

ACADEMIC EMPLOYMENT

2024–2025	**Public Company Accounting Oversight Board (PCAOB)** *Office of Economic and Risk Analysis (OERA), Visiting Research Intern*

JOB MARKET PAPER

[1] Behind Closed Doors: Presidential Meetings and Strategic Public Disclosure

Sole Authored Job Market Paper

Abstract: The public cannot fully observe what the U.S. president is working on, and the president chooses what to communicate publicly. I examine what drives this strategic disclosure choice and its capital-market implications. Using Presidential Daily Diaries, I reconstruct the president's minute-by-minute schedule from 1935–2009. I use an LLM-assisted process to identify the potential policy topics discussed in each presidential meeting and use the same process to identify the topics in the president's public communications. I then measure the similarity between potential meeting topics and presidential public communications. I find that public communications more closely reflect meeting topics involving voter priorities and less closely reflect politically divisive topics. Specifically, Presidents communicate relatively less about issues that divide their own party but relatively more about issues that divide the two parties. Greater similarity is associated with lower subsequent market uncertainty at both the aggregate and firm levels. Additional analyses suggest that when presidential approval is low, presidents communicate more about voter priorities and less about within-party divisions. Public communications also more closely reflect meeting topics near Election Day when the incumbent seeks reelection and around funding deadlines that could produce a government shutdown. The negative association between similarity and uncertainty is stronger among firms with greater exposure to government demand and weaker among firms that meet with the president. Together, the findings suggest that presidents strategically choose what to reveal about their work and that these disclosures provide information to capital markets.

WORKING PAPERS

[2] Market-based Incentives for Audit Quality

Status: Minor Revision at *Management Science*

with Andrew Acito, Amir Amel-Zadeh, James Anderson, William Anderson, Daniel Aobdia, Thomas Bourveau, Francois Brochet, Huaizhi Chen, Jonathan Fluharty-Jaidee, Martin Schmalz, Manyun Tang, Joshua White, and William Zame

- Cited in PCAOB release No. 2024-012 on firm and engagement metrics, PCAOB Chair Address at 2024 AICPA & CIMA Conference

[3] Knightian Uncertainty and Fair Value Estimation

Status: Preparing for initial submission at the *Journal of Accounting Research*

with Rick Mergenthaler

Note: Based on Second-year Paper at Penn State

[4] PCAOB Inspection Reports and Information Dissemination

Status: Preparing for initial submission at the *Review of Financial Studies*

with Andrew Acito, Amir Amel-Zadeh, James Anderson, William Anderson, Daniel Aobdia, Francois Brochet, Huaizhi Chen, Jonathan Fluharty-Jaidee, Martin Schmalz, and Manyun Tang

Note: Based on Second-semester Proposal at Penn State. This paper exploits proprietary PCAOB data.

[5] Climate Risk and Corporate Green Innovation: Evidence from Nearby Climate Disasters

Status: Preparing for initial submission

with Phong Truong

WORKS IN PROGRESS

[6] Inflation and Accrual Anomaly: From a View of Conditional Asset Pricing

with Nastaran Mirzayi

[7] Bypassing the Bureaucracy: The Presidential Information Transmission and Regulatory Outcomes

[8] Presidential Interaction and Judicial Independence: Evidence from Public Enforcement

[9] Accounting Standards and University Bonds

with Daniel Aobdia and Yuchen Li

TEACHING EXPERIENCE

2025 **Penn State University, Smeal College of Business**

Teaching Assistant - Accounting Research and Analysis (DBA)

2023	**Penn State University, Smeal College of Business**
	Instructor - Managerial Accounting (Undergraduate; Avg. Rating 6.5/7)
	Teaching Assistant - Financial Accounting (Undergraduate)

CONFERENCE PRESENTATIONS AND PARTICIPATION

(P) denotes Presenter; (D) denotes Discussant

2026	The Accounting Design Project (*P, Scheduled*); WashU Olin Accounting Research Conference (*P, Poster Session*); AAA Annual Meeting (*P*2*); Midwest Accounting Research Conference; Penn State Accounting Research Conference
2025	Kellogg Accounting Conference; Boston Accounting Students Symposium (*D*); AAA Annual Meeting; Midwest Accounting Research Conference; Penn State Accounting Research Conference
2024	PCAOB Conference on Auditing and Capital Markets; Penn State Accounting Research Conference
2023	Penn State Accounting Research Conference
2022	Penn State Accounting Research Conference; FARS Midyear Meeting; International Accounting Midyear Meeting (*P*)

SERVICE

Conference Reviewer

2027 Hawaii Accounting Research Conference, 2026 FARS Midyear Meeting, 2026 AAA Annual Meeting, 2022 FARS Midyear Meeting, and 2022 AAA International Accounting Midyear Meeting.

SELECTED AWARDS & HONORS

2025–2026	Jeanne and Charles Rider Graduate Fellowship, Penn State University Smeal Research Grant, Penn State University
2024–2025	J. Kenneth and Nancy N. Jones Graduate Scholarship, Penn State University Smeal Research Grant, Penn State University
2023–2024	Jane O. Burns Graduate Scholarship, Penn State University
2022–2023	Dean's Fellowship, Penn State University
2014–2018	Si Yuan Student Fellowship, Xi'an Jiaotong University
2013	Bronze Medal in the 22nd China Biology Olympiad Final
2013	First Prize in the National Biology Olympiad (#1 Ranking in the whole province)

REFERENCES

Rick Mergenthaler (Chair)
Professor of Accounting and Moore Faculty Fellow
Penn State University
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Ernst & Young Professor of Accounting
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